



Calgary Energy Roundtable Conference

THURSDAY, MAY 16

IMPERIAL BALLROOM, CALGARY HYATT REGENCY

MC **Jason Langrish**, President, The Energy Roundtable

7:15 am **Registration opens. Continental breakfast will be available.**

8:00 am **Welcome remarks**

8:10 am **Video presentation: The energy outlook**

- Tim Gould**, Chief Energy Economist, International Energy Agency

8:30 am **Panel discussion: The Canadian energy outlook**

Canada's upstream oil and gas industry and drilling services sector has a very favourable outlook for 2024. Oil prices are expected to remain strong, demand will be robust, export capacity will increase, and investment and drilling activity are set to grow during the forecast period. The key question for Canadian oil and gas producers lies beyond 2024, as production is expected to peak by 2030 and then steadily decline, not just in Canada, but also globally, until 2050. A range of initiatives, from LNG to petrochemicals to hydrogen, offer promise for energy demand. Energy security concerns will potentially increase the value of supplies in Canada. However, despite global demand, many new energy projects are a non-starters, as governments pledge deep decarbonization, which will include a cap on emissions, which will limit future production. The panel will provide perspectives on oil and gas development in Canada going forward.

- Kevin Neveu**, President & CEO, Precision Drilling
- Hon. Lisa Raitt**, Vice Chair, Global Investment Banking, CIBC
- Jason Klein**, CEO, LNG Canada

Discussion led by: **Evan Herbert**, Partner, Blake, Cassels & Graydon LLP

9:15 am **Panel discussion: Investor perspectives on Canadian energy**

Investors in Canadian energy have been on a rollercoaster ride over the past 5-10 years. From extreme lows to emerging highs, the energy commodities sector has been notable for its volatility. Pressure also continues to build to shift energy systems away from one dominated by hydrocarbons, interest in sustainable assets is expanding. With geopolitical disruption to energy markets, a renewed focus on energy security and a lack of investment in long term production, the Canadian energy sector has undergone a bull run, despite government pledges for deep decarbonization and barriers to industry expansion. With LNG projects set to come online in a few years and diversification into areas such as petrochemicals, hydrogen and renewables, could Canada still position itself as a global energy power? And if so, what are the implications for the broader Alberta, and Canadian economy? The panel will provide investor perspectives on Canadian energy going forward.

- Adam Waterous**, Managing Partner & CEO, Waterous Energy Fund; Executive Chairman, Strathcona Resources
- Evan Siddal**, President & CEO, AIMCo
- Greg Kwong**, Regional Managing Director and Executive Vice President, CBRE

Discussion led by: **Christine Milliken**, Partner, Blake, Cassels & Graydon LLP

10:00 am **Networking Break**

10:30 am **Fireside chat**

- Dawn Farrell**, President & CEO, Trans Mountain Pipeline

Discussion led by: **Lance Mortlock**, Managing Partner, Energy, EY



10:55 am **Panel discussion: Energy system sustainability**

As pressure continues to build to shift energy systems away from one dominated by hydrocarbons, interest in sustainable assets is expanding, as investors seek out positions that reduce their exposure to climate change, as well as the risk of stranded assets. This is a moment for energy companies to make thoughtful choices to improve their economic and reputational resilience. A number of these companies have already set net-zero-emissions targets and are sustaining efforts to decarbonize their operations and their value chains. In addition, provincial and federal mandates, coupled with consumer choice and technological innovations, are driving change, including making Canada's grid carbon neutral and demand for alternative energy products, such as zero emissions vehicles. The panel will examine how we can best optimize existing assets while bringing online non-emitting sources to ensure a meaningful, and sustainable, transformation in the energy sector.

- Mike Belenkie**, President & CEO, Advantage Energy & Entropy
- Michelle Chislett**, Executive Vice President, Onshore Renewables, Northland Power
- Aniruddha Sharma**, CEO, Carbon Clean

Chair: **Ryan Viljoen**, Executive Director, Energy Evolution Business Development, Fluor

11:40 am **Panel discussion: Innovative energy infrastructure solutions**

The energy transition is not just about sourcing clean energy, but investing in innovative infrastructure that will support a low-carbon economy. The energy infrastructure sector is uniquely positioned to leverage sustainable opportunities that can lower carbon emissions for the sector, its customers and the broader economy. From technological innovations such as AI, to renewable fuels, carbon capture, renewable power or efficiency improvements, companies are exploring a multitude of options while keeping their eyes on returns on capital. The appetite for sustainable energy options continues to increase and the sector is well positioned to widen its service offering toward low-carbon initiatives given the low cost of capital, existing infrastructure and development experience. The panel will discuss approaches to infrastructure investment to achieve net zero goals and trends for the sector.

- Jeff Pearson**, President, Wolf Carbon
- Mike Ireland**, Vice President, Business Development, Michels Canada
- Dr. Bob Parney**, Global Lead, Industry applications in Quantum Computing for Oil and Gas, Energy, and Sustainability, IBM

Session chair: **Waqar Syed**, Managing Director, North American Energy Services and Head of U.S. Institutional Research, ATB Capital Markets

12:20 pm **Luncheon**

1:10 pm **Fireside chat: First Nations ownership of energy projects**

- Speaker tbc**

Discussion led by: **tbc**

1:40 pm **Panel discussion: Energy and industrial competitiveness**

Canada and its trading partners are locked in an intense competition to draw high value manufacturing and production to their jurisdictions. These global investors typically have a mandate to source their energy and electricity inputs from non-emitting sources. Panelists will examine to role of energy market design, government supports and infrastructure in creating a competitive, innovative ecosystem for major industrial consumers and investments.

- Ed Rihn**, President & CEO, Berkshire Hathaway Energy Canada
- Avik Dey**, President & CEO, Capital Power
- Speaker tbc**

Discussion led by: **tbc**

2:20 pm **Break**



2:45 pm

Navigating the Evolving Energy Landscape and Future Workforce Needs

This panel discussion will consider the shifting dynamics of Canada's energy industry and how Alberta can continue to be a key player in Canada's economy. Adapting to the dual challenge of satisfying rising demands for secure, affordable energy and honoring commitments to carbon reduction, the industry is undergoing significant transformation. The panel will discuss the substantial demand for skilled talent, with research indicating a projected net hiring of approximately 110,000 to 116,000 positions from 2022 to 2035. Panelists will provide their insights into navigating Canada's energy industry toward sustainability and prosperity, from enhancing workforce capabilities to harnessing innovative solutions.

- Murray Elliott**, President and CEO, Energy Safety Canada
- Additional speakers tbc**

Discussion led by: **Bill Whitelaw**, Managing Director, Strategy and Sustainability, geoLOGIC systems

3:25 pm

Panel discussion: The politics of energy security and technologies

Energy security determines a nation's productivity, impacts its industrial capabilities, determines wealth and supports social programs, and ultimately impacts food supply and price stability. The wealth of a nation is measured, and determined, by access to affordable and plentiful energy. The war in Ukraine has been a wake-up call to western nations regarding the potential impacts and consequences of not preparing for the geopolitics of energy security – an area where Canada can potentially play a leading role. Technologies such as energy storage, CCUS, hydrogen and SMRs have the potential to reshape energy ecosystems. These technologies are not only subject to the forces of commercial viability. They can be either advanced or held back depending on the political environment and which technologies are prioritized and how. This panel will examine both domestic and international implications of energy security, how we can develop realistic expectations about new technologies and their implementation, and Canada's role in this new paradigm shift.

- Dan Balaban**, President and CEO, Greengate Power
- Geneviève Carr**, Executive Vice President, Transparency & Strategic Engagement, Canada Energy Regulator
- Speaker tbc**

Discussion led by: **Deborah Yedlin**, President & CEO, Calgary Chamber of Commerce

4:05 pm

Close

4:15 pm

Networking reception in the Imperial Ballroom foyer