



Calgary Energy Roundtable Conference

THURSDAY, MAY 29

IMPERIAL BALLROOM, CALGARY HYATT REGENCY

Draft Programme

MC **Jason Langrish**, President, The Energy Roundtable

7:15 am **Registration opens. Continental breakfast will be available.**

8:00 am **Welcome remarks**

8:05 am **Panel discussion: The energy outlook**

Canada's oil and gas industry and drilling services sector has a favourable outlook for 2025. The province of Alberta has forecast oil and gas investment in Alberta will climb by seven per cent annually in 2025, reaching almost \$35 billion. The key question for Canadian producers seems to lie more with political and regulatory risk, including the proposed federal emissions cap and Trump tariffs, which could hit energy exporters. A weakening Canadian dollar and an expansion of export capacity offer promise for energy demand. However, despite global demand, many new energy projects are currently seen as non-starters, as governments pledge decarbonization. The panel will provide perspectives on oil and gas development in Canada going forward.

8:55 am **Fireside chat - Canadian energy: a contrarian view**

□ **Adam Waterous**, Executive Chairman, Strathcona Resources

Discussion led by: **Kevin Kerr**, Partner, Blake, Cassels & Graydon LLP

9:20 am **Panel discussion: Investor perspectives on Canadian energy**

2024 saw increased M&A activity in the energy sector, driven by companies seeking to achieve scale. Stability on crude pricing has supported deals. The gas side of the market has been hobbled by price volatility and doubts over future demand and the speed of LNG build-out. In 2023, Alberta accounted for more than 92% of Canada's overall growth in renewable energy and storage capacity, with projects representing \$33 billion of investment. Following the lifting of the Alberta government's moratorium on new, large wind and solar electricity projects, investment has yet to return as companies choose instead to invest in other provinces. With a change of federal leadership in 2025, will Canada become more or less attractive to foreign capital? The panel will provide investor perspectives on Canadian energy going forward.

10:05 am **Networking Break**

10:30 am **Keynote address**

□ **Hon. Danielle Smith**, Premier of Alberta

11:00 am **Panel discussion: Do we need a national gas strategy?**

With Donald Trump in office, tariffs on Canadian energy exports are firmly on the table. Canada has built infrastructure to diversify its energy exports, including the Trans Mountain Pipeline expansion and LNG Canada, which is set to start shipments later this year. However, the bulk of Canada's energy exports still go to the US. Canada's trade surplus with the US, a fixation of President Trump, is largely due to Canadian energy exports, which are sold at a discount. Can Canada double down on export diversification, whilst positioning its energy sector as indispensable to our American neighbours? The panel will examine how Canada can engage in a meaningful way with our allies and play a leading role in shaping global energy security via a national gas strategy.



11:40 am

Panel discussion: Bringing back the mega project

Policy and regulatory burdens have led to a significant decline in investment in energy and resource projects in Canada since 2015. The impacts go beyond the oil and gas sector, with declines also occurring in electricity, mining, and transportation. Data from Natural Resources Canada's annual major projects inventory (those that are under construction or planned within the next ten years) show a decline from \$711 billion in major projects at its peak in 2015, to \$572 billion in 2023 in real dollars. If Canada had retained 2015 levels of planned investment and kept pace with inflation, the figure today would be \$886 billion. Megaprojects TMX and Coastal Gas Link have recently been completed, with LNG Canada and Site C to soon follow. What megaprojects will take their place? The panel will examine how Canada can bring back the megaproject.

12:10 pm

Luncheon

1:00 pm

Keynote address: Energy, geopolitics and competitiveness

□ **Speaker tbc**

1:30 pm

Panel discussion: Low carbon industrial solutions

From technological innovations such as AI, renewable fuels, carbon capture, renewable power and energy storage, companies are exploring a multitude of options to increase productivity, reduce emissions and increase consumer choice, while keeping their eyes on returns on capital. The panel will discuss which technologies are emerging at scale and the pace and impact of their implementation and impact on industrial competitiveness.

2:10 pm

Break

2:30 pm

Panel discussion: Power and utilities – balancing the energy trilemma

Plentiful electricity provides a tremendous potential competitive advantage in a world focused on carbon reduction, including in the resource sector. However, as energy systems evolve, managing the tension between legacy assets and disruptive technologies is essential for the system as a whole to provide value and achieve decarbonization in a cost-effective manner. Canada and its trading partners are locked in an intense competition to draw high value manufacturing and services to their jurisdictions, including a boom in data centre growth. Panelists will examine to role of energy market design, incentives and infrastructure in creating a competitive, innovative ecosystem for citizens and industrial consumers alike.

3:10 pm

Panel: Sustainable energy technologies: Enhancing competitiveness and environmental outcomes

Maintaining competitiveness while reducing emissions is essential for Canada's energy sector to remain a leading global provider of safe, affordable, and reliable energy. Companies on this session have successfully deployed leading emission reduction technologies in the oil and gas sector that help to fuel competitiveness and sustainability. This panel will explore how to overcome adoption barriers, attract capital, and continue to position Alberta, and Canada, as a hub for energy innovation.

4:00 pm

Close

4:15 pm

Networking reception in the Imperial Ballroom foyer